



# Allied World *LPL Assure*<sup>SM</sup>

Allied World's new *LPL Assure* product is replacing our current Darwin Professional Liability Insurance product. We have kept many of the coverage benefits offered by the current form and enhanced it with more features to benefit your law firm!

## WHAT'S NEW?

- Coverage is underwritten by Allied World Insurance Company (AWIC). AWIC is rated A (Excellent) XV by AM Best. There is no change in the Underwriting or Claims personnel who service your policy.
- The *LPL Assure* policy includes provisions specifically addressing Privacy and Network Security Wrongful Acts with coverage up to the full policy limit at no additional premium.
- \$25,000 Supplemental Privacy Coverage for Crisis Management, Notification & Credit Monitoring, and Data Forensics Expenses.
- Lost Earnings reimbursement coverage has increased to \$500 per Insured per Day, \$15,000 per Claim, and \$30,000 per Policy Period. This coverage is in addition to the limits and no retention applies.
- Subpoena response coverage increased to \$5,000 per Policy Period. This coverage is in addition to the limits and no retention applies.
- Definition of Legal Services has been broadened to include Pro-bono services, Fiduciary (where performed in the ordinary course of the Insured's activities as a Lawyer), and Expert Witness in a Legal Malpractice Proceeding.
- 50/50 Consent to Settle Provision now built into the policy form (formerly available via endorsement).
- Definition of Immediate Family updated to include domestic partner.

## WHAT HAS STAYED THE SAME?

- Up to \$500,000 of Non Profit Excess Outside Directors Liability included within the policy limits.
- Coverage for fees, costs and expenses incurred when responding to Disciplinary Proceedings: \$20,000 per disciplinary proceeding and \$60,000 per Policy Period.
- Innocent Insured Coverage.
- Several retention options available, including aggregate retention options.
- Broad Definition of Claim includes civil proceedings, administrative proceedings and requests to toll or waive the statute of limitations.
- Coverage for Predecessor Firms, Independent Contractors and Of Counsel.
- Broad Definition of Damages specifically includes pre-and post-judgment interest.
- Automatic 60 day extended reporting period.
- Optional extended reporting period (ERP) options available including disability, death and cessation of practice.
- No pollution, mold or asbestos exclusions.
- Worldwide Coverage.
- Career Coverage available.
- Punitive Damages Coverage available (where insurable by law).
- Comprehensive Risk Management Services provided by Hinshaw & Culbertson, LLP including:
  - Continuing Legal Education with up to 3 free hours for each Insured Attorney per year.
  - Up to 2 hours per year of free Risk Management Consultations with an experienced senior attorney.
  - Risk Management website including articles, sample letters, checklists, policies & procedures, recent changes in laws, and more!
  - Newsletters and Email Alerts.

**Questions? Please contact your agent or broker.**

Joe Labieniec, Vice President E&O Practice, 860-284-1946



[www.awac.com](http://www.awac.com)

This information is provided as a general overview for policyholders. Coverage will be underwritten by an insurance subsidiary of Allied World Assurance Company Holdings, AG ("Allied World"). Such subsidiaries currently carry an A.M. Best rating of "A (Excellent)." Coverage is only offered through licensed agents and surplus lines brokers. Actual coverage may vary and is subject to policy language as issued. Risk Management services are provided or arranged through AWAC Services Company, a member company of Allied World.

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